

**Resolution to create a Paydirt Equipment Account**

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**Date presented:** 12/03/2019

**Purpose and resolution:**

Whereas, Paydirt is able to generate revenue from the sale of advertisements in excess of its allotted budget from the SGA.

Whereas, at the end of the semester all excess funds in the Paydirt account get moved to the Carry Forward account.

Whereas, Paydirt requires expensive equipment, including cameras and camera accessories, design software, and general computer software to produce and distribute their publication.

Whereas, the purchases mentioned above are infrequent, expensive, and not currently budgeted for in the Paydirt budget

Resolve that in an effort to promote the growth and development of Paydirt as a publication, a Paydirt Equipment Account shall be created.

Resolve that only excess Paydirt funds at the end of a semester, which would normally go to the Carry Forward, may be placed in the Paydirt Equipment Account.

Resolve that Paydirt may only place a maximum of 1,500 US dollars into the Paydirt Equipment Account at the end of a given semester.

Resolve that the Paydirt Equipment Account may only hold a maximum of 5,000 US dollars at any given time

Resolve that all purchases made using funds from the Paydirt Equipment Account must be submitted by the seated Editor in Chief to the Chief Financial Officer for approval, with any amount over 1,000 US dollars also submitted to the Senate for approval with a majority vote.

Resolve that any limits mentioned in the previous sections may be raised by a vote of  $\frac{2}{3}$  of the senate.

*Adopted by the SGA on the                      day of*

A RESOLUTION PRESENTED TO THE STUDENT GOVERNMENT ASSOCIATION OF NEW MEXICO INSTITUTE  
OF MINING AND TECHNOLOGY

I hereunto set my hand in the affirmation of the adoption of this legislation by the SGA  
senate:

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Signature -SGA President

I hereunto set my hand in witness and certification of the adoption of this resolution by  
the SGA senate:

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Signature -SGA Vice President